



# Spokane Association of REALTORS®

## 2020 MONTHLY HOME SALES REPORT

### FEBRUARY

---



## SALES UP 3.7%

Closed sales of single family homes on less than one acre including condos for February 2020 total 421 compared to February 2019 when the total was 406.

---



## AVERAGE PRICE UP 10.7%

The average closed price for February 2020 was \$288,090 compared to February 2019 when the average price was \$260,210.\*

## MEDIAN PRICE UP 12%

The median closed price for February 2020 was \$268,675 compared to February 2019 when the median price was \$239,950.\*

**\*NOTE:** Does not represent home values.

---



## INVENTORY DOWN

Inventory as of this report totals 452 properties which represents a 1.1 months supply. Using the old method, inventory totals 880 properties, a 2.1 months supply.

**NOTE:** Months supply based on closed sales for February.

---



## DISTRESSED SALES HOLD STEADY

Sales of Distressed homes accounted for 1.2% of sales in February 2020 compared to 1% in February 2019.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.